



The System for Credit Unions

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April 7, 2010

Office of the Attorney General
Attn: Security Breach Notification
200 St. Paul Place
Baltimore, MD 21202

Dear Attorney General Gansler:

We are writing to advise you that FedComp, Inc. ("FedComp") recently discovered a security breach of its computer system that occurred during some portion of 2007. The breach involved improper access to a data base on FedComp's network that stored some consumer data. We know of no identity theft that has resulted from this incident.

FedComp provides services to credit unions, but does not serve individual consumers. FedComp has notified the affected credit unions, which are located in twenty-three states, of the breach. At this stage of the investigation, we have determined that approximately 400 customers in Maryland may be affected by the breach. FedComp is working with each credit union to notify affected customers.

FedComp is cooperating with the United States Secret Service and Department of Justice in their criminal investigation of the breach. FedComp believes the intrusion is contained and has taken steps to enhance further security of its computer systems.

FedComp is continuing to investigate this matter and to work with law enforcement authorities, as well as with the credit unions, in order to protect consumers. Based on the investigation to date, which is still underway, it appears that the intruder(s) may have gained access to personal information of credit union customers, including, but not limited to, names, addresses, social security numbers, and birth dates. At this stage of the investigation, we do not know precisely what information was accessed, or which, or how many, credit union customers may have had their information potentially placed at risk of compromise.

To the extent that applicable state laws may require FedComp to provide written notification of the matters described to your office, this letter is intended to constitute any such required notice.

Please contact me at 1-800-733-3266 ext. 334, if you have any questions.

Sincerely,

Derrick Smith
President